

Tax Tip
Week of February 6, 2012

Filing T4's

CRA encourages taxpayers to file their T4's electronically. However, if for some reason the file is not properly sent for some technical reason or the taxpayer not following all of the necessary steps, CRA will assess a penalty on the first mistake. They will assess a penalty even if the T4's are distributed to employees; the employees file their return and receive a tax refund.

Obviously filing electronically is the most appropriate technique, but if there is a filing problem, the taxpayer pays.