

Tax Tip

Week of November 21, 2011

Apprenticeship Job Creation Tax Credit

This credit is a non-refundable tax credit equal to 10% of the eligible salaries and wages payable to eligible apprentices. The maximum credit an employer can claim is \$2,000 per year for each eligible apprentice.

An "eligible apprentice" is someone who is working in a prescribed trade in the first two years of their apprenticeship contract. This contract must be registered with a federal, provincial or territorial government under an apprenticeship program designed to certify or license individuals in the trade. A prescribed trade includes the 53 trades currently listed as Red Seal Trades.

Any unused credit may be carried back three years and carried forward 20 years.