

## **Tax Tip**

**Week of November 22, 2010**

### **Fast Write Off for Computers**

Taxpayers have until January 31, 2011 to purchase new computers, which includes system software to receive a 100% deduction in the year of purchase. The half year rule does not apply to these purchases. On February 1, 2011, the special rules will disappear and computers purchased after this date will be written off at a rate of 55% per year in capital cost allowance class 50.